Treasurers Report
January 17, 2019

- **The December Financial Reports** will be available on the Financials page of the Bayshore web site and Financial Summary Areas are available in the right column of the Owner page.

- The **End of December Bank Balances** are as follows;

Operating Accounts		Reconciled QB	Bank Stmt
	1010 · SunTrust Operating 2536	27,697.00	20,906.39
	1029 · PNC Insurance	89,996.17	89,996.17
	1040 · Petty Cash	250.00	
Total Operating Accounts		117,943.17	
Reserve Accounts			
	1025 · Fifth Third Reserve 3467	581,640.64	582,407.20
	1030 · Seacoast 0161 (3/11/18) CD	106,546.10	106,546.10
	1031 · First Internet CD-12 months	100,700.38	100,700.38
	1032 · First Internet Bank Money Marke	50,593.11	50,593.11
	1033 · First Internet Bank 24 month CD	100,286.13	100,286.13
	1037 · Seacoast 3367-Reserve 2	232,206.07	232,206.07
Total Reserve Accounts		1,171,972.43	
Special Assessment Accounts			
	1013 · Seacoast 4457-Sp Assmt 2017-2	870,875.92	870,875.92
Total Special Assessment Accounts		870,875.92	
		2,160,791.52	

- Former full-time bookkeeper has been replaced by a part-time bookkeeper through the temp agency (Christine). Transition and training delayed the finalization of the December reports but she is getting caught up and should be able to complete the tasks required in the scheduled hours (~12 hours per week)

- Top priority now that the routine tasks are caught up is to do final year end cleanup of AR and any other accounts and prepare required documents for the auditors NLT 2/15 to facilitate their yearend audit completion by March.

- Exploring upgrading Quickbooks to online to take advantage of new features and payment and deposit automation.

Dawn Petrella - BCMA Treasurer