Our Association Secretary has written to Governor DeSantis requesting help with increasing insurance policies and rising prices. We encourage all our residents-tenants and owners, to write or call our State Officials and ask for help with this issue which affects everyone in Florida. We have provided the email addresses and contact information below Mr. Mill's letter.

Honorable Governor DeSantis,

Sir, we need your help. When I joined the BOD at Bayshore Bath & Tennis Club four years ago, our condominium building insurance was \$86,000. Yearly, we budgeted for 15% increases; we thought we were fiscally responsible.

Our 2020 insurance was \$125,000; in 2021 we were hit with a 30% increase. We just got out new quote at \$258,000 which is due the end of May. We had less than 30 days' notice of this increase. In the span of four years our insurance increased 300%! This is a budget buster, and we cannot print money! This latest increase is a whopping 70% and we find ourselves \$120,000 short even though we budgeted as best we could. This leaves our community with few options; we can pass a Special Assessment, or we can take the money from reserves, Bayshore Bath & Tennis Club was built around 1975 and is well maintained. However, if we begin to dip into reserves, even into not essential line items, our building maintenance will suffer.

Our monthly assessments have also risen each year. Six years ago, my monthly fee was ~\$400.00 for a two BR unit; my fee as of 2022 is now \$593.00. How can we predict where this will go next year? Inflation is 8.3% according to the news but is much higher. We are mostly retirees living on fixed incomes. Our monthly assessments are turning into the equivalent of a mortgage! Some of our owners may not survive this and may be forced to sell their homes and leave.

Sir we need your help; PLEASE! Our relief can only come from our elected officials.

Jeff Mills BOD Secretary Bayshore Bath & Tennis Club Daytona Beach, FL 32118

## FOR ELECTRONIC VERSION OF BAYSHORELINES - BLUE LINKS ARE LIVE

## **Governor DeSantis**

Email the Governor at <a href="mailto:GovernorRon.Desantis@eog.myflorida.com">Governor at GovernorRon.Desantis@eog.myflorida.com</a>
State Assistance Information Line at 800-342-3557or follow the Governor on Twitter @GovRonDeSantis

## Representative Thomas J. "Tom" Leek

Tom.Leek@myfloridahouse.gov

More Information:

https://www.myfloridahouse.gov/MyElectedOfficials?lat=29.2388274&long=-81.0224189