

Bayshore Club Management Association Inc Profit & Loss Budget vs. Actual

	January 2024			Annual	
	Jan 24 = 8.3%	Budget	\$ Over Budget	Budget	% of total
Ordinary Income/Expense					
Income					
Operating Account Receipts					
4010 - Operating Assessments	99,835.50	99,921.50	-86.00	1,199,058.00	8.3%
4020 - Laundry Revenue	2,582.50	1,837.00	745.50	22,044.00	11.7%
4030 - Party Room Revenue	150.00	20.00	130.00	320.00	46.9%
4040 - Locker Revenue (after tax)	1,605.67	1,630.00	-24.33	19,560.00	8.2%
4050 - Late Fee Revenue	50.00	175.00	-125.00	2,000.00	2.5%
4061 - Administrative Fees	650.00	532.00	118.00	6,384.00	10.2%
4070 - Cable Income	10,006.50	10,006.50	0.00	120,078.00	8.3%
Total Operating Account Receipts	114,880.17	114,122.00	758.17	1,369,444.00	8.4%
Total Income	114,880.17	114,122.00	758.17	1,369,444.00	8.4%
Gross Profit	114,880.17	114,122.00	758.17	1,369,444.00	8.4%
Expense					
Operating Expenses					
Employees					
6220 - Salary & Wages	17,441.95	18,171.21	-729.26	224,489.32	
6225 - Payroll Taxes	2,215.71	1,456.01	759.70	18,030.28	
6228 - Misc. Employee Benefit	1,202.31	861.54	340.77	11,200.02	
6230 - Workers Comp	491.02	491.02	0.00	5,892.24	
Total Employees	21,350.99	20,979.78	371.21	259,611.86	8.2%
General & Administrative					
6020 - Accounting/Annual Audit	0.00	0.00	0.00	8,000.00	
6025 - Postage	0.00	0.00	0.00	1,000.00	
6030 - Legal & Professional	61.25	416.50	-355.25	5,000.00	
6041 - Computer Equip & Supplies	80.92	12.50	68.42	150.00	53.9%
6042 - Computer Repair & Service	495.00	41.50	453.50	498.00	99.4%
6053 - Background Check	30.00	29.00	1.00	348.00	
6055 - Association Admin	0.00	0.00	0.00	440.00	
6060 - Bank Service Charges	9.50	33.50	-24.00	400.00	
6100 - Bad Debt Expense	0.00	100.00	-100.00	1,200.00	
6105 - Office Supplies & Toner	1,421.75	458.50	963.25	5,500.00	25.9%

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6150 · Licensing, Certifications, Educ	250.00	0.00	250.00	1,500.00	16.7%
6170 · Tax Return	0.00	0.00	0.00	350.00	
Total General & Administrative	2,348.42	1,091.50	1,256.92	24,386.00	9.6%
Maintenance & Repair					
6320 · Pool Mtnc & Supplies	1,170.38	1,168.50	1.88	14,000.00	
6330 · Grounds & Landscaping	399.33	543.50	-144.17	6,500.00	
6335 · Plumbing Maint	83.88	875.00	-791.12	10,500.00	
6340 · HVAC Maint & repair	0.00	56.50	-56.50	700.00	
6350 · Hskp Janitorial Supplies	429.65	581.50	-151.85	7,000.00	
6360 · General Maintenance	1,454.09	1,668.50	-214.41	20,000.00	
6370 · Elevator Repair (non covered)	0.00	168.50	-168.50	2,000.00	
Total Maintenance & Repair	3,537.33	5,062.00	-1,524.67	60,700.00	5.8%
Property Insurance					
6540 · Property/Wind	23,180.36	23,180.42	-0.06	433,423.89	
6550 · Flood	5,092.30	5,092.26	0.04	61,982.51	
6560 · General Liability/Others	2,980.43	2,980.44	-0.01	36,659.29	
Total Property Insurance	31,253.09	31,253.12	-0.03	532,065.69	5.9%
Service Contracts					
6260 · Elevator Maintenance	2,088.18	1,973.50	114.68	23,660.00	
6265 · HVAC Service Contract	0.00	0.00	0.00	0.00	
6270 · Pest Control Interior	282.23	296.75	-14.52	3,536.25	
6290 · Emergency Generator	0.00	0.00	0.00	1,800.00	
6295 · Fire Equip & Pump Inspct	0.00	0.00	0.00	1,417.58	
6296 · Fire Extinguisher Annual Certif	0.00	0.00	0.00	1,691.25	
6297 · Lawn Maintenance Service	1,100.00	1,100.00	0.00	13,200.00	
6299 · Soft Water Steam Generators	96.00	100.00	-4.00	1,200.00	
6300 · Postage Meter Lease	0.00	0.00	0.00	700.00	
6301 · Copier Lease	330.77	350.00	-19.23	4,200.00	
Total Service Contracts	3,897.18	3,820.25	76.93	51,405.08	7.6%
Utilities					
6420 · Phone & Entrance Directory	320.01	443.50	-123.49	5,300.00	
6421 · Cable	10,280.94	10,006.50	274.44	120,078.00	

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6430 · Electric	5,530.36	6,058.37	-528.01	72,663.37	
6440 · Water	4,414.31	5,102.50	-688.19	61,230.00	
6442 · Fireline	118.80	125.00	-6.20	1,500.00	
6445 · Sewer	4,285.10	5,291.50	-1,006.40	63,498.00	
6448 · Stormwater	2,692.32	2,551.00	141.32	30,612.00	
6450 · Garbage	2,916.06	2,952.00	-35.94	35,424.00	
6455 · Landfill	1,026.15	975.00	51.15	11,700.00	
6460 · Recycling	488.22	462.50	25.72	5,550.00	
6470 · Generator Fuel	0.00	16.50	-16.50	198.00	
6480 · Gas for Mowing	110.26	19.00	91.26	228.00	48.4%
6485 · Natural Gas	1,609.34	3,000.00	-1,390.66	24,000.00	6.7%
6490 · Utility Taxes and Surcharges	441.44	581.00	-139.56	6,972.00	
6491 · Solid Waste Fuel Adjustment	99.36	193.50	-94.14	2,322.00	
Total Utilities	34,332.67	37,777.87	-3,445.20	441,275.37	7.8%
Total Operating Expenses	96,719.68	99,984.52	-3,264.84	1,369,444.00	7.1%
Total Expense	96,719.68	99,984.52	-3,264.84	1,369,444.00	
Net Ordinary Income	18,160.49	14,137.48	4,023.01	0.00	
Other Income/Expense					
Other Income					
Reserve Receipts					
5000 · Reserve Assessment	41,667.00	41,666.67	0.33	500,000.04	
Total Reserve Receipts	41,667.00	41,666.67	0.33	500,000.04	
Total Other Income	41,667.00	41,666.67	0.33	500,000.04	8.3%
Other Expense					
5060 · Reserve Expense	41,667.00	41,666.67	0.33	500,000.04	
Total Other Expense	41,667.00	41,666.67	0.33	500,000.04	8.3%
Net Other Income	0.00	0.00	0.00	0.00	
Net Income	18,160.49	14,137.48	4,023.01	0.00	