

Bayshore Club Management Association Inc
Profit & Loss Budget vs. Actual
 January through July 2023

	July Month to Date			2023 Year to Date = 58.33			Annual	
	Jul 23	Budget	\$ Over Budget	Jan - Jul 23	Budget	\$ Over Budget	Budget	
Ordinary Income/Expense								
Income								
Operating Account Receipts								
4010 · Operating Assessments	85,710.67	85,680.83	29.84	599,974.69	599,765.81	208.88	1,028,170.00	58.4%
4020 · Laundry Revenue	2,293.00	1,500.00	793.00	14,995.27	10,500.00	4,495.27	18,000.00	83.3%
4030 · Party Room Revenue	0.00	0.00	0.00	305.00	160.00	145.00	320.00	95.3%
4040 · Locker Revenue (after tax)	1,521.16	1,630.00	-108.84	11,202.13	11,410.00	-207.87	19,560.00	57.3%
4050 · Late Fee Revenue	150.00	175.00	-25.00	1,421.28	1,125.00	296.28	2,000.00	71.1%
4061 · Administrative Fees	1,700.00	490.00	1,210.00	8,650.00	3,430.00	5,220.00	5,900.00	146.6%
4062 · Background Check Receipts	0.00	60.00	-60.00	150.00	420.00	-270.00	700.00	21.4%
4070 · Cable Income	9,540.00	9,530.00	10.00	66,780.00	66,710.00	70.00	114,360.00	58.4%
Total Operating Account Receipts	100,914.83	99,065.83	1,849.00	703,478.37	693,520.81	9,957.56	1,189,010.00	59.2%
Total Income	100,914.83	99,065.83	1,849.00	703,478.37	693,520.81	9,957.56	1,189,010.00	59.2%
Gross Profit	100,914.83	99,065.83	1,849.00	703,478.37	693,520.81	9,957.56	1,189,010.00	59.2%
Expense								
Operating Expenses								
Employees								
6220 · Salary & Wages	17,356.45	17,374.60	-18.15	129,313.40	130,309.52	-996.12	225,870.00	
6225 · Payroll Taxes	1,393.67	1,397.69	-4.02	11,625.75	10,482.68	1,143.07	18,170.00	
6228 · Misc. Employee Benefit	934.92	900.00	34.92	7,202.90	6,750.00	452.90	11,700.00	
6230 · Workers Comp	495.00	495.00	0.00	3,716.00	3,465.00	251.00	5,940.00	
Total Employees	20,180.04	20,167.29	12.75	151,858.05	151,007.20	850.85	261,680.00	58.0%
General & Administrative								
6020 · Accounting/Annual Audit	0.00	0.00	0.00	0.00	4,000.00	-4,000.00	8,000.00	0.0%
6025 · Postage	15.70	83.33	-67.63	365.70	583.31	-217.61	1,000.00	36.6%
6030 · Legal & Professional	130.00	417.00	-287.00	650.00	2,919.00	-2,269.00	5,000.00	13.0%
6041 · Computer Equip & Supplies	0.00	12.50	-12.50	0.00	87.50	-87.50	150.00	0.0%
6042 · Computer Repair & Service	0.00	42.00	-42.00	362.18	294.00	68.18	500.00	72.4%
6053 · Background Check	90.00	60.00	30.00	745.00	420.00	325.00	700.00	106.4%
6055 · Association Admin	0.00	75.00	-75.00	60.00	525.00	-465.00	880.00	6.8%
6060 · Bank Service Charges	11.50	10.00	1.50	335.50	70.00	265.50	100.00	335.5%
6100 · Bad Debt Expense	0.00	208.33	-208.33	0.00	1,458.31	-1,458.31	2,500.00	0.0%
6105 · Office Supplies & Toner	278.70	375.00	-96.30	3,584.28	2,625.00	959.28	4,500.00	79.7%

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Operating Account Receipts

4010 · Operating Assessments	85,710.67	85,680.83	29.84	599,974.69	599,765.81	208.88	1,028,170.00	58.4%
6150 · Licensing, Certifications, Educ	0.00	125.00	-125.00	853.40	875.00	-21.60	1,500.00	56.9%
6170 · Tax Return	0.00	0.00	0.00	0.00	150.00	-150.00	150.00	0.0%
Total General & Administrative	<u>525.90</u>	<u>1,408.16</u>	<u>-882.26</u>	<u>6,956.06</u>	<u>14,007.12</u>	<u>-7,051.06</u>	<u>24,980.00</u>	<u>27.8%</u>
Maintenance & Repair								
6320 · Pool Mtnc & Supplies	894.08	958.33	-64.25	10,747.30	6,708.31	4,038.99	11,500.00	93.5%
6330 · Grounds & Landscaping	1,250.00	816.97	433.03	3,095.23	5,718.79	-2,623.56	9,800.00	31.6%
6335 · Plumbing Maint	234.84	875.00	-640.16	1,280.35	6,125.00	-4,844.65	10,500.00	12.2%
6340 · HVAC Maint & repair	0.00	58.33	-58.33	383.00	408.31	-25.31	700.00	54.7%
6350 · Hskp Janitorial Supplies	809.15	583.33	225.82	2,890.62	4,083.31	-1,192.69	7,000.00	41.3%
6360 · General Maintenance	2,205.38	1,666.67	538.71	17,634.25	11,666.69	5,967.56	20,000.00	88.2%
6370 · Elevator Repair (non covered)	0.00	250.00	-250.00	300.00	1,750.00	-1,450.00	3,000.00	10.0%
Total Maintenance & Repair	<u>5,393.45</u>	<u>5,208.63</u>	<u>184.82</u>	<u>36,330.75</u>	<u>36,460.41</u>	<u>-129.66</u>	<u>62,500.00</u>	<u>58.1%</u>
Property Insurance								
6540 · Property/Wind	24,243.33	24,243.33	0.00	169,703.31	169,703.31	0.00	290,920.00	58.3%
6550 · Flood	2,671.67	4,569.17	-1,897.50	18,701.69	31,984.19	-13,282.50	54,830.00	34.1%
6560 · General Liability/Others	4,569.17	2,671.67	1,897.50	31,984.19	18,701.69	13,282.50	32,060.00	99.8%
Total Property Insurance	<u>31,484.17</u>	<u>31,484.17</u>	<u>0.00</u>	<u>220,389.19</u>	<u>220,389.19</u>	<u>0.00</u>	<u>377,810.00</u>	<u>58.3%</u>
Service Contracts								
6260 · Elevator Maintenance	1,973.08	1,971.67	1.41	13,798.48	13,801.69	-3.21	23,660.00	58.3%
6270 · Pest Control Interior	282.23	287.50	-5.27	1,975.61	2,012.50	-36.89	3,450.00	57.3%
6290 · Emergency Steam Generator	0.00	0.00	0.00	1,756.00	1,650.00	106.00	1,650.00	106.4%
6295 · Fire Equip & Pump Inspct	0.00	0.00	0.00	1,183.00	2,000.00	-817.00	2,000.00	59.2%
6296 · Fire Extinguisher Annual Certif	0.00	0.00	0.00	0.00	1,500.00	-1,500.00	1,500.00	0.0%
6297 · Lawn Maintenance Service	1,100.00	1,100.00	0.00	7,700.00	7,700.00	0.00	13,200.00	58.3%
6299 · Soft Water Steam Generators	121.50	35.00	86.50	392.00	245.00	147.00	420.00	93.3%
6300 · Postage Meter Lease	0.00	0.00	0.00	351.38	350.00	1.38	700.00	50.2%
6301 · Copier Lease	355.57	295.00	60.57	2,469.43	2,065.00	404.43	3,540.00	69.8%
Total Service Contracts	<u>3,832.38</u>	<u>3,689.17</u>	<u>143.21</u>	<u>29,625.90</u>	<u>31,324.19</u>	<u>-1,698.29</u>	<u>50,120.00</u>	<u>59.1%</u>
Utilities								
6420 · Phone & Entrance Directory	320.01	415.83	-95.82	3,161.77	2,910.81	250.96	4,990.00	63.4%
6421 · Cable	9,667.48	9,530.00	137.48	67,713.40	66,710.00	1,003.40	114,360.00	59.2%
6430 · Electric	5,721.64	5,144.17	577.47	40,459.08	36,009.19	4,449.89	61,730.00	65.5%
6440 · Water	4,939.56	4,440.00	499.56	33,677.36	31,080.00	2,597.36	53,280.00	63.2%
6442 · Fireline	112.40	130.00	-17.60	786.80	910.00	-123.20	1,560.00	50.4%

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Operating Account Receipts									
4010 - Operating Assessments	85,710.67	85,680.83	29.84	599,974.69	599,765.81	208.88	1,028,170.00	58.4%	
6445 - Sewer	5,331.95	4,814.17	517.78	35,097.35	33,699.19	1,398.16	57,770.00	60.8%	
6448 - Stormwater	2,547.48	2,550.83	-3.35	17,832.36	17,855.81	-23.45	30,610.00	58.3%	
6450 - Garbage	2,709.10	2,730.00	-20.90	20,113.70	19,110.00	1,003.70	32,760.00	61.4%	
6455 - Landfill	971.55	975.00	-3.45	6,800.85	6,825.00	-24.15	11,700.00	58.1%	
6460 - Recycling	462.15	463.33	-1.18	3,235.05	3,243.31	-8.26	5,560.00	58.2%	
6470 - Generator Fuel	0.00	0.00	0.00	0.00	0.00	0.00	200.00	0.0%	
6480 - Gas for Mowing	125.00	10.00	115.00	186.20	60.00	126.20	110.00	169.3%	
6485 - Natural Gas	125.34	0.00	125.34	11,940.09	20,000.00	-8,059.91	28,000.00	42.6%	
6490 - Utility Taxes and Surcharges	493.96	580.83	-86.87	3,367.72	4,065.81	-698.09	6,970.00	48.3%	
6491 - Solid Waste Fuel Adjustment	201.24	193.33	7.91	1,408.68	1,353.31	55.37	2,320.00	60.7%	
Total Utilities	<u>33,728.86</u>	<u>31,977.49</u>	<u>1,751.37</u>	<u>245,780.41</u>	<u>243,832.43</u>	<u>1,947.98</u>	<u>411,920.00</u>	<u>59.7%</u>	
Total Operating Expenses	<u>95,144.80</u>	<u>93,934.91</u>	<u>1,209.89</u>	<u>690,940.36</u>	<u>697,020.54</u>	<u>-6,080.18</u>	<u>1,189,010.00</u>	<u>58.1%</u>	
Total Expense	<u>95,144.80</u>	<u>93,934.91</u>	<u>1,209.89</u>	<u>690,940.36</u>	<u>697,020.54</u>	<u>-6,080.18</u>	<u>1,189,010.00</u>	<u>58.1%</u>	
Net Ordinary Income	5,770.03	5,130.92	639.11	12,538.01	-3,499.73	16,037.74	0.00		
Other Income/Expense									
Other Income									
Reserve Receipts									
5000 - Reserve Assessment	35,458.30	35,459.33	-1.03	248,208.10	248,215.31	-7.21	425,512.00	58.3%	
Total Reserve Receipts	<u>35,458.30</u>	<u>35,459.33</u>	<u>-1.03</u>	<u>248,208.10</u>	<u>248,215.31</u>	<u>-7.21</u>	<u>425,512.00</u>	<u>58.3%</u>	
Total Other Income	35,458.30	35,459.33	-1.03	248,208.10	248,215.31	-7.21	425,512.00	58.3%	
Other Expense									
5060 - Reserve Expense	35,458.30	35,459.33	-1.03	248,208.10	248,215.31	-7.21	425,512.00	58.3%	
Total Other Expense	<u>35,458.30</u>	<u>35,459.33</u>	<u>-1.03</u>	<u>248,208.10</u>	<u>248,215.31</u>	<u>-7.21</u>	<u>425,512.00</u>	<u>58.3%</u>	
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Net Income	<u><u>5,770.03</u></u>	<u><u>5,130.92</u></u>	<u><u>639.11</u></u>	<u><u>12,538.01</u></u>	<u><u>-3,499.73</u></u>	<u><u>16,037.74</u></u>	<u><u>0.00</u></u>		