

Bayshore Club Management Association Inc

Balance Sheet

As of July 31, 2023

Jul 31, 23

ASSETS

Current Assets

Checking/Savings

Operating Accounts

1010 · Truist - Operating 2536	17,566.22
1020 · Truist Escrow Deposit - 1742	2,500.00
1029 · PNC Insurance	65,992.81
1040 · Petty Cash	980.00

Total Operating Accounts 87,039.03

Reserve Accounts

1025 · Fifth Third Reserve 3467	639,204.21
1031 · First Internet CD-12 months	108,842.64
1032 · First Internet Bank Money Marke	53,662.55
1033 · First Internet Bank 24 month CD	110,624.18
1034 · Seacoast Money Market	301,464.63
1036 · Seacoast 7061 CD	228,448.36
1037 · Seacoast 3367-Reserve 2	350,380.27
1039 · TD Bank 3012 CD	250,000.00

Total Reserve Accounts 2,042,626.84

Total Checking/Savings 2,129,665.87

Accounts Receivable

1060 · Accounts Receivable	-30,046.92
1061 · SA A/R 2017-2 (Phase 1)	332.89
1061.5 · SA A/R 2017-2 (Phase 2)	-398.02
1067 · 2021 Spec Assessment	-389.00
1070 · SA - 2022-23 Insurance	9.00
1071 · SA 22 Hurricane Nicole Roof	110,096.00
1072 · SA 2023-24 Insurance	116,977.00

Total Accounts Receivable 196,580.95

Other Current Assets

1068 · SA- Allow. for Bad Debt (1065)	-4,115.15
1069 · Allowance for Bad Debt	-1,869.85
1201 · Checks in transit	396.00
1301 · Prepaid Insurance	183,318.52

Total Other Current Assets 177,729.52

Total Current Assets 2,503,976.34

Other Assets

1750 · Utility Deposit 1,700.00

Total Other Assets 1,700.00

TOTAL ASSETS 2,505,676.34

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable 249,126.63

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Total Accounts Payable	249,126.63
Other Current Liabilities	
Payroll Taxes	
2500 · Payroll Tax Liability	-175.51
Total Payroll Taxes	-175.51
1760 · Security Deposits Payable	2,500.00
2025 · Social Committee Acct	3,171.55
2110 · Due to/from Spectrum	33,194.40
25500 · Sales Tax Payable	95.62
Total Other Current Liabilities	38,786.06
Total Current Liabilities	287,912.69
Total Liabilities	287,912.69
Equity	
Reserve Account Equity	
3010 · Roof Replacement	575,400.74
3020 · Painting & Waterproofing	257,522.04
3030 · Paving	95,257.70
3040 · Decorating	311,175.76
3050 · Tennis & Shuffleboard Courts	2,502.04
3060 · Heating & A/C	13,978.72
3070 · Pool	34,067.30
3080 · Pumps Water/Sewer	168,247.74
3090 · Common Area Glass & Door	80,867.02
3100 · Elevators	97,418.38
3110 · Safety & Security	127,066.93
3120 · Equipment	40,841.00
3140. · Structural Repair.	
3140 · Structural Repair	376,758.11
3186 · Sliding Glass Door	-170,735.74
3140. · Structural Repair. - Other	-24,490.60
Total 3140. · Structural Repair.	181,531.77
3150 · Landscaping	3,264.04
3160 · Gen Deferred Maint & Cap	77,126.20
3180 · Garage Renovation	67,223.83
3190 · Interest	12,054.66
3191 · Other	9,294.59
Total Reserve Account Equity	2,154,840.46
Special Assessment - 2017-2	
3401 · SA- Disbursements	-416,832.07
3499 · SA- Revenue	416,832.07
Total Special Assessment - 2017-2	0.00
3500 · Retained Earnings	50,385.18
Net Income	12,538.01
Total Equity	2,217,763.65
TOTAL LIABILITIES & EQUITY	<u>2,505,676.34</u>