

**Bayshore Club Management Association Inc**

**Balance Sheet**

**As of June 30, 2023**

Jun 30, 23

**ASSETS**

**Current Assets**

**Checking/Savings**

**Operating Accounts**

1010 · Truist - Operating 2536	5,992.61
1020 · Truist Escrow Deposit - 1742	1,500.00
1029 · PNC Insurance	59,513.81
1040 · Petty Cash	980.00

**Total Operating Accounts** 67,986.42

**Reserve Accounts**

1025 · Fifth Third Reserve 3467	607,020.02
1031 · First Internet CD-12 months	108,570.62
1032 · First Internet Bank Money Marke	53,516.82
1033 · First Internet Bank 24 month CD	110,235.64
1034 · Seacoast Money Market	300,483.70
1036 · Seacoast 7061 CD	228,448.36
1037 · Seacoast 3367-Reserve 2	171,163.49
1039 · TD Bank 3012 CD	250,000.00

**Total Reserve Accounts** 1,829,438.65

**Total Checking/Savings** 1,897,425.07

**Accounts Receivable**

1060 · Accounts Receivable	-17,855.68
1061 · SA A/R 2017-2 (Phase 1)	332.89
1061.5 · SA A/R 2017-2 (Phase 2)	-398.02
1067 · 2021 Spec Assessment	-389.00
1070 · SA - 2022-23 Insurance	9.00
1071 · SA 22 Hurricane Nicole Roof	290,022.00
1072 · SA 2023-24 Insurance	140,546.00

**Total Accounts Receivable** 412,267.19

**Other Current Assets**

1068 · SA- Allow. for Bad Debt (1065)	-4,115.15
1069 · Allowance for Bad Debt	-1,869.85
1201 · Checks in transit	396.00
1301 · Prepaid Insurance	215,297.69

**Total Other Current Assets** 209,708.69

**Total Current Assets** 2,519,400.95

**Other Assets**

1750 · Utility Deposit 1,700.00

**Total Other Assets** 1,700.00

**TOTAL ASSETS** 2,521,100.95

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

2000 · Accounts Payable 298,089.43

**Bayshore Club Management Association Inc**

**Balance Sheet**

**As of June 30, 2023**

	<u>Jun 30, 23</u>
Total Accounts Payable	298,089.43
Other Current Liabilities	
Payroll Taxes	
2500 · Payroll Tax Liability	<u>-175.51</u>
Total Payroll Taxes	-175.51
1760 · Security Deposits Payable	1,500.00
2025 · Social Committee Acct	2,956.00
2110 · Due to/from Spectrum	33,194.40
25500 · Sales Tax Payable	<u>90.44</u>
Total Other Current Liabilities	<u>37,565.33</u>
Total Current Liabilities	<u>335,654.76</u>
Total Liabilities	335,654.76
Equity	
Reserve Account Equity	
3010 · Roof Replacement	571,734.07
3020 · Painting & Waterproofing	245,022.04
3030 · Paving	95,257.70
3040 · Decorating	310,717.43
3050 · Tennis & Shuffleboard Courts	2,502.04
3060 · Heating & A/C	13,395.39
3070 · Pool	33,317.30
3080 · Pumps Water/Sewer	165,747.74
3090 · Common Area Glass & Door	80,867.02
3100 · Elevators	97,001.71
3110 · Safety & Security	122,900.26
3120 · Equipment	41,556.50
3140. · Structural Repair.	
3140 · Structural Repair	380,262.12
3186 · Sliding Glass Door	-170,735.74
3140. · Structural Repair. - Other	<u>-24,490.60</u>
Total 3140. · Structural Repair.	185,035.78
3150 · Landscaping	3,180.71
3160 · Gen Deferred Maint & Cap	71,709.53
3180 · Garage Renovation	65,140.50
3190 · Interest	10,265.66
3191 · Other	<u>8,877.92</u>
Total Reserve Account Equity	2,124,229.30
Special Assessment - 2017-2	
3401 · SA- Disbursements	-416,832.07
3499 · SA- Revenue	<u>416,832.07</u>
Total Special Assessment - 2017-2	0.00
3500 · Retained Earnings	54,285.18
Net Income	<u>6,931.71</u>
Total Equity	<u>2,185,446.19</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>2,521,100.95</u></u></b>