

Bayshore Club Management Association Inc

Balance Sheet

As of October 31, 2023

ASSETS

Current Assets

Checking/Savings

Operating Accounts

1010 · Truist - Operating 2536	15,098.16
1020 · Truist Escrow Deposit - 1742	3,000.00
1029 · PNC Insurance	57,469.50
1040 · Petty Cash	980.00

Total Operating Accounts 76,547.66

Reserve Accounts

1025 · Fifth Third Reserve 3467	16,318.51
1026 · Truist Invested Reserve	1,001,459.55
1031 · First Internet CD-12 months	109,905.91
1032 · First Internet Bank Money Marke	54,118.72
1033 · First Internet Bank 24 month CD	111,785.37
1034 · Seacoast Money Market	338,939.82
1036 · Seacoast 7061 CD	228,448.36
1037 · Seacoast 3367-Reserve 2	92,303.68
1039 · TD Bank 3012 CD	255,318.66

Total Reserve Accounts 2,208,598.58

Total Checking/Savings 2,285,146.24

Accounts Receivable

1060 · Accounts Receivable	-24,374.78
1070 · SA - 2022-23 Insurance	-434.00
1071 · SA 22 Hurricane Nicole Roof	11,008.00
1072 · SA 2023-24 Insurance	11,664.00

Total Accounts Receivable -2,136.78

Other Current Assets

1069 · Allowance for Bad Debt	-1,869.85
1301 · Prepaid Insurance	269,084.92

Total Other Current Assets 267,215.07

Total Current Assets 2,550,224.53

Other Assets

1750 · Utility Deposit	1,695.66
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Total Other Assets 1,695.66

TOTAL ASSETS 2,551,920.19

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable	148,466.91
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Total Accounts Payable 148,466.91

Other Current Liabilities

Payroll Taxes

2500 · Payroll Tax Liability	2,300.96
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Total Payroll Taxes	2,300.96
1760 · Security Deposits Payable	3,000.00
2025 · Social Committee Acct	2,766.75
2110 · Due to/from Spectrum	24,895.80
25500 · Sales Tax Payable	64.77
Total Other Current Liabilities	33,028.28
Total Current Liabilities	181,495.19
Total Liabilities	181,495.19
Equity	
Reserve Account Equity	
3010 · Roof Replacement	586,400.75
3020 · Painting & Waterproofing	295,022.04
3030 · Paving	95,257.70
3040 · Decorating	312,550.75
3050 · Tennis & Shuffleboard Courts	2,502.04
3060 · Heating & A/C	15,728.71
3070 · Pool	36,317.30
3080 · Pumps Water/Sewer	173,976.29
3090 · Common Area Glass & Door	58,057.02
3100 · Elevators	98,668.39
3110 · Safety & Security	130,411.74
3120 · Equipment	37,688.55
3140 · Structural Repair.	
3140 · Structural Repair	-3,682.51
3140 · Structural Repair. - Other	166,185.80
Total 3140 · Structural Repair.	162,503.29
3150 · Landscaping	3,514.03
3160 · Gen Deferred Maint & Cap	93,376.21
3180 · Garage Renovation	77,588.97
3190 · Interest	23,534.10
3191 · Other	10,544.60
Total Reserve Account Equity	2,213,642.48
3500 · Retained Earnings	81,650.53
Net Income	75,131.99
Total Equity	2,370,425.00
TOTAL LIABILITIES & EQUITY	2,551,920.19