

Bayshore Club Management Association Inc
Profit & Loss Budget vs. Actual
January through September 2023

	September Month to Date			2023 Year to Date = 75%			Annual	
	Sep 23	Budget	\$ Over Budget	Jan - Sep 23	Budget	\$ Over Budget	Budget	
Ordinary Income/Expense								
Income								
Operating Account Receipts								
4010 · Operating Assessments	85,710.67	85,680.83	29.84	771,396.03	771,127.47	268.56	1,028,170.00	75.0%
4020 · Laundry Revenue	1,721.35	1,500.00	221.35	18,729.37	13,500.00	5,229.37	18,000.00	104.1%
4030 · Party Room Revenue	50.00	40.00	10.00	445.00	200.00	245.00	320.00	139.1%
4040 · Locker Revenue (after tax)	1,577.59	1,630.00	-52.41	14,385.39	14,670.00	-284.61	19,560.00	73.5%
4050 · Late Fee Revenue	275.18	175.00	100.18	2,096.46	1,475.00	621.46	2,000.00	104.8%
4061 · Administrative Fees	550.00	490.00	60.00	9,750.00	4,410.00	5,340.00	5,900.00	165.3%
4062 · Background Check Receipts	0.00	60.00	-60.00	150.00	540.00	-390.00	700.00	21.4%
4070 · Cable Income	9,540.00	9,530.00	10.00	85,860.00	85,770.00	90.00	114,360.00	75.1%
Total Operating Account Receipts	<u>99,424.79</u>	<u>99,105.83</u>	<u>318.96</u>	<u>902,812.25</u>	<u>891,692.47</u>	<u>11,119.78</u>	<u>1,189,010.00</u>	<u>75.9%</u>
Total Income	<u>99,424.79</u>	<u>99,105.83</u>	<u>318.96</u>	<u>902,812.25</u>	<u>891,692.47</u>	<u>11,119.78</u>	<u>1,189,010.00</u>	<u>75.9%</u>
Gross Profit	99,424.79	99,105.83	318.96	902,812.25	891,692.47	11,119.78	1,189,010.00	75.9%
Expense								
Operating Expenses								
Employees								
6220 · Salary & Wages	17,356.44	17,374.60	-18.16	164,026.28	165,058.72	-1,032.44	225,870.00	
6225 · Payroll Taxes	1,393.67	1,397.69	-4.02	14,413.09	13,278.06	1,135.03	18,170.00	
6228 · Misc. Employee Benefit	1,000.48	900.00	100.48	9,215.75	8,550.00	665.75	11,700.00	
6230 · Workers Comp	-121.50	495.00	-616.50	4,089.50	4,455.00	-365.50	5,940.00	
Total Employees	<u>19,629.09</u>	<u>20,167.29</u>	<u>-538.20</u>	<u>191,744.62</u>	<u>191,341.78</u>	<u>402.84</u>	<u>261,680.00</u>	<u>73.3%</u>
General & Administrative								
6020 · Accounting/Annual Audit	0.00	4,000.00	-4,000.00	0.00	8,000.00	-8,000.00	8,000.00	
6025 · Postage	0.00	83.33	-83.33	365.70	749.97	-384.27	1,000.00	
6030 · Legal & Professional	0.00	417.00	-417.00	1,694.96	3,753.00	-2,058.04	5,000.00	
6041 · Computer Equip & Supplies	0.00	12.50	-12.50	0.00	112.50	-112.50	150.00	
6042 · Computer Repair & Service	0.00	42.00	-42.00	362.18	378.00	-15.82	500.00	
6053 · Background Check	60.00	60.00	0.00	865.00	540.00	325.00	700.00	
6055 · Association Admin	0.00	75.00	-75.00	60.00	675.00	-615.00	880.00	
6060 · Bank Service Charges	15.00	10.00	5.00	392.00	90.00	302.00	100.00	

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6100 · Bad Debt Expense	0.00	208.33	-208.33	0.00	1,874.97	-1,874.97	2,500.00	
6105 · Office Supplies & Toner	504.85	375.00	129.85	4,382.45	3,375.00	1,007.45	4,500.00	
6150 · Licensing, Certifications, Educ	0.00	125.00	-125.00	853.40	1,125.00	-271.60	1,500.00	
6170 · Tax Return	0.00	0.00	0.00	0.00	150.00	-150.00	150.00	
Total General & Administrative	579.85	5,408.16	-4,828.31	8,975.69	20,823.44	-11,847.75	24,980.00	35.9%
Maintenance & Repair								
6320 · Pool Mtn & Supplies	1,642.30	958.33	683.97	14,214.66	8,624.97	5,589.69	11,500.00	
6330 · Grounds & Landscaping	72.80	816.97	-744.17	4,279.28	7,352.73	-3,073.45	9,800.00	
6335 · Plumbing Maint	108.67	875.00	-766.33	1,389.02	7,875.00	-6,485.98	10,500.00	
6340 · HVAC Maint & repair	0.00	58.33	-58.33	383.00	524.97	-141.97	700.00	
6350 · Hskp Janitorial Supplies	472.10	583.33	-111.23	4,052.47	5,249.97	-1,197.50	7,000.00	
6360 · General Maintenance	85.03	1,666.67	-1,581.64	18,726.25	15,000.03	3,726.22	20,000.00	
6370 · Elevator Repair (non covered)	2,632.46	250.00	2,382.46	2,932.46	2,250.00	682.46	3,000.00	
Total Maintenance & Repair	5,013.36	5,208.63	-195.27	45,977.14	46,877.67	-900.53	62,500.00	73.6%
Property Insurance								
6540 · Property/Wind	-36,732.26	24,243.33	-60,975.59	157,214.38	218,189.97	-60,975.59	290,920.00	
6550 · Flood	1,401.89	4,569.17	-3,167.28	22,775.25	41,122.53	-18,347.28	54,830.00	
6560 · General Liability/Others	3,849.25	2,671.67	1,177.58	40,402.61	24,045.03	16,357.58	32,060.00	
Total Property Insurance	-31,481.12	31,484.17	-62,965.29	220,392.24	283,357.53	-62,965.29	377,810.00	58.3%
Service Contracts								
6260 · Elevator Maintenance	1,970.90	1,971.67	-0.77	17,740.28	17,745.03	-4.75	23,660.00	
6270 · Pest Control Interior	282.23	287.50	-5.27	2,540.07	2,587.50	-47.43	3,450.00	
6290 · Emergency Steam Generator	0.00	0.00	0.00	1,756.00	1,650.00	106.00	1,650.00	
6295 · Fire Equip & Pump Inspct	2,002.74	0.00	2,002.74	3,385.74	2,000.00	1,385.74	2,000.00	
6296 · Fire Extinguisher Annual Certif	0.00	0.00	0.00	0.00	1,500.00	-1,500.00	1,500.00	
6297 · Lawn Maintenance Service	1,100.00	1,100.00	0.00	9,900.00	9,900.00	0.00	13,200.00	
6299 · Soft Water Steam Generators	69.50	35.00	34.50	549.00	315.00	234.00	420.00	
6300 · Postage Meter Lease	175.79	175.00	0.79	527.17	525.00	2.17	700.00	
6301 · Copier Lease	137.02	295.00	-157.98	2,948.05	2,655.00	293.05	3,540.00	
Total Service Contracts	5,738.18	3,864.17	1,874.01	39,346.31	38,877.53	468.78	50,120.00	78.5%
Utilities								
6420 · Phone & Entrance Directory	9,913.91	415.83	9,498.08	13,395.69	3,742.47	9,653.22	4,990.00	

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6421 · Cable	5.00	9,530.00	-9,525.00	77,385.88	85,770.00	-8,384.12	114,360.00	
6430 · Electric	6,075.37	5,144.17	931.20	52,775.16	46,297.53	6,477.63	61,730.00	
6440 · Water	5,239.36	4,440.00	799.36	44,700.94	39,960.00	4,740.94	53,280.00	
6442 · Fireline	118.80	130.00	-11.20	1,018.00	1,170.00	-152.00	1,560.00	
6445 · Sewer	5,671.30	4,814.17	857.13	47,059.90	43,327.53	3,732.37	57,770.00	
6448 · Stormwater	2,692.32	2,550.83	141.49	23,072.16	22,957.47	114.69	30,610.00	
6450 · Garbage	2,916.06	2,730.00	186.06	26,088.86	24,570.00	1,518.86	32,760.00	
6455 · Landfill	1,026.15	975.00	51.15	8,798.55	8,775.00	23.55	11,700.00	
6460 · Recycling	488.22	463.33	24.89	4,185.42	4,169.97	15.45	5,560.00	
6470 · Generator Fuel	0.00	0.00	0.00	0.00	200.00	-200.00	200.00	
6480 · Gas for Mowing	0.00	10.00	-10.00	186.20	80.00	106.20	110.00	
6485 · Natural Gas	147.12	0.00	147.12	12,222.16	20,000.00	-7,777.84	28,000.00	
6490 · Utility Taxes and Surcharges	523.94	580.83	-56.89	4,468.78	5,227.47	-758.69	6,970.00	
6491 · Solid Waste Fuel Adjustment	201.24	193.33	7.91	1,811.16	1,739.97	71.19	2,320.00	
Total Utilities	35,018.79	31,977.49	3,041.30	317,168.86	307,987.41	9,181.45	411,920.00	77.0%
Total Operating Expenses	34,498.15	98,109.91	-63,611.76	823,604.86	889,265.36	-65,660.50	1,189,010.00	69.3%
Total Expense	34,498.15	98,109.91	-63,611.76	823,604.86	889,265.36	-65,660.50	1,189,010.00	69.3%
Net Ordinary Income	64,926.64	995.92	63,930.72	79,207.39	2,427.11	76,780.28	0.00	
Other Income/Expense								
Other Income								
Reserve Receipts								
5000 · Reserve Assessment	35,458.30	35,459.33	-1.03	319,124.70	319,133.97	-9.27	425,512.00	75.0%
Total Reserve Receipts	35,458.30	35,459.33	-1.03	319,124.70	319,133.97	-9.27	425,512.00	75.0%
Total Other Income	35,458.30	35,459.33	-1.03	319,124.70	319,133.97	-9.27	425,512.00	75.0%
Other Expense								
5060 · Reserve Expense	35,458.30	35,459.33	-1.03	319,124.70	319,133.97	-9.27	425,512.00	75.0%
Total Other Expense	35,458.30	35,459.33	-1.03	319,124.70	319,133.97	-9.27	425,512.00	75.0%
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Net Income	64,926.64	995.92	63,930.72	79,207.39	2,427.11	76,780.28	0.00	