

Bayshore Club Management Association Inc

Balance Sheet

As of August 31, 2022

ASSETS

Current Assets

Checking/Savings

Operating Accounts

1020 · Truist Escrow Deposit - 1742	1,500.00
1010 · Truist - Operating 2536	6,753.15
1029 · PNC Insurance	81,443.66
1040 · Petty Cash	750.00

Total Operating Accounts 90,446.81

Reserve Accounts

1013 · Seacoast 4457-Sp Assmt 2017-2	118,194.39
1025 · Fifth Third Reserve 3467	737,604.11
1030 · Seacoast 0161 (3/11/18) CD	110,199.16
1031 · First Internet CD-12 months	106,097.18
1032 · First Internet Bank Money Marke	52,381.78
1033 · First Internet Bank 24 month CD	107,383.75
1037 · Seacoast 3367-Reserve 2	405,045.94

Total Reserve Accounts 1,636,906.31

Total Checking/Savings 1,727,353.12

Accounts Receivable

1070 · SA - 2022-23 Insurance	9,705.00
1067 · 2021 Spec Assessment	3,033.30
1060 · Accounts Receivable	-22,583.18
1061 · SA A/R 2017-2 (Phase 1)	332.89
1061.5 · SA A/R 2017-2 (Phase 2)	634.26

Total Accounts Receivable -8,877.73

Other Current Assets

1068 · SA- Allow. for Bad Debt (1065)	-4,115.15
1069 · Allowance for Bad Debt	-1,869.85
1201 · Checks in transit	-792.00
1301 · Prepaid Insurance	115,174.66

Total Other Current Assets 108,397.66

Total Current Assets 1,826,873.05

Other Assets

1750 · Utility Deposit	1,700.00
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Total Other Assets 1,700.00

TOTAL ASSETS 1,828,573.05

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable	112,506.30
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Total Accounts Payable 112,506.30

Other Current Liabilities

1760 · Security Deposits Payable	1,500.00
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2110 · Due to/from Spectrum	33,194.40
2025 · Social Committee Acct	3,408.10
25500 · Sales Tax Payable	63.61
2010 · Accrued Accounts Payable	9,069.38
Payroll Taxes	
2500 · Payroll Tax Liability	<u>-75.62</u>
Total Payroll Taxes	<u>-75.62</u>
Total Other Current Liabilities	<u>47,159.87</u>
Total Current Liabilities	<u>159,666.17</u>
Total Liabilities	159,666.17

Equity

Reserve Account Equity

3010 · Roof Replacement	196,146.47
3020 · Painting & Waterproofing	146,355.36
3030 · Paving	95,257.70
3040 · Decorating	291,300.77
3050 · Tennis & Shuffleboard Courts	2,502.04
3060 · Heating & A/C	14,517.73
3070 · Pool	27,226.83
3080 · Pumps Water/Sewer	141,784.94
3090 · Common Area Glass & Door	113,251.34
3100 · Elevators	176,235.09
3110 · Safety & Security	103,701.48
3120 · Equipment	36,889.84
3140. · Structural Repair.	
3140 · Structural Repair	361,095.46
3186 · Sliding Glass Door	-170,735.74
3140. · Structural Repair. - Other	<u>-12,065.60</u>
Total 3140. · Structural Repair.	178,294.12
3150 · Landscaping	2,014.05
3160 · Gen Deferred Maint & Cap	34,209.51
3180 · Garage Renovation	42,640.52
3190 · Interest	3,225.34
3191 · Other	<u>11,586.20</u>

Total Reserve Account Equity 1,617,139.33

Special Assessment - 2017-2

3499 · SA- Revenue	416,832.07
3401 · SA- Disbursements	<u>-416,832.07</u>

Total Special Assessment - 2017-2 0.00

3500 · Retained Earnings 49,744.07

Net Income 2,023.48

Total Equity 1,668,906.88

TOTAL LIABILITIES & EQUITY 1,828,573.05