

Bayshore Club Management Association Inc

Profit & Loss Budget vs. Actual

January through August 2022

Year to Date = 66.67%

	<u>Aug 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Aug 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>	
Ordinary Income/Expense								
Income								
Operating Account Receipts								
4070 · Cable Income	8,904.00	8,951.25	-47.25	71,232.00	71,610.00	-378.00	107,415.00	66.31%
4010 · Operating Assessments	68,967.66	68,973.45	-5.79	551,741.28	551,787.65	-46.37	827,681.45	66.66%
4020 · Laundry Revenue	187.00	2,090.00	-1,903.00	11,378.54	15,640.00	-4,261.46	24,000.00	47.41%
4030 · Party Room Revenue	15.00	50.00	-35.00	175.00	400.00	-225.00	600.00	29.17%
4040 · Locker Revenue (after tax)	1,568.11	1,633.86	-65.75	12,397.26	13,070.88	-673.62	19,606.32	63.23%
4050 · Late Fee Revenue	975.00	200.00	775.00	1,495.00	1,600.00	-105.00	2,400.00	62.29%
4061 · Administrative Fees	2,450.00	629.00	1,821.00	12,304.00	5,034.00	7,270.00	7,550.00	162.97%
4062 · Background Check Receipts	0.00	73.00	-73.00	150.00	583.00	-433.00	875.00	17.14%
Total Operating Account Receipts	<u>83,066.77</u>	<u>82,600.56</u>	<u>466.21</u>	<u>660,873.08</u>	<u>659,725.53</u>	<u>1,147.55</u>	<u>990,127.77</u>	<u>66.75%</u>
Total Income	<u>83,066.77</u>	<u>82,600.56</u>	<u>466.21</u>	<u>660,873.08</u>	<u>659,725.53</u>	<u>1,147.55</u>	<u>990,127.77</u>	<u>66.75%</u>
Gross Profit	<u>83,066.77</u>	<u>82,600.56</u>	<u>466.21</u>	<u>660,873.08</u>	<u>659,725.53</u>	<u>1,147.55</u>	<u>990,127.77</u>	<u>66.75%</u>
Expense								
Operating Expenses								
General & Administrative								
6020 · Accounting/Annual Audit	3,550.00	0.00	3,550.00	3,550.00	8,000.00	-4,450.00	8,000.00	
6025 · Postage	58.42	25.00	33.42	439.03	200.00	239.03	300.00	
6030 · Legal & Professional	0.00	542.00	-542.00	1,500.00	4,334.00	-2,834.00	6,500.00	
6041 · Computer Equip & Supplies	0.00	13.00	-13.00	0.00	102.00	-102.00	154.00	
6042 · Computer Repair & Service	0.00	17.00	-17.00	607.85	138.00	469.85	209.00	
6053 · Background Check	120.00	67.00	53.00	1,076.00	538.00	538.00	809.00	
6055 · Association Admin	0.00	73.00	-73.00	172.71	583.00	-410.29	875.00	
6060 · Bank Service Charges	-16.00	8.00	-24.00	86.00	66.00	20.00	100.00	
6100 · Bad Debt Expense	0.00	208.00	-208.00	624.00	1,666.00	-1,042.00	2,500.00	
6105 · Office Supplies & Toner	-24.11	292.00	-316.11	5,210.81	2,334.00	2,876.81	3,500.00	
6140 · Reserve Study	0.00	0.00	0.00	0.00	1,600.00	-1,600.00	1,600.00	
6150 · Licensing, Certifications, Educ	0.00	14.00	-14.00	1,506.46	110.00	1,396.46	165.00	
6170 · Tax Return	0.00	0.00	0.00	0.00	150.00	-150.00	150.00	
Total General & Administrative	<u>3,688.31</u>	<u>1,259.00</u>	<u>2,429.31</u>	<u>14,772.86</u>	<u>19,821.00</u>	<u>-5,048.14</u>	<u>24,862.00</u>	<u>59.42%</u>
Employees								
6220 · Salary & Wages	16,837.70	16,886.15	-48.45	141,872.83	143,532.32	-1,659.49	219,520.00	
6225 · Payroll Taxes	1,353.99	1,360.64	-6.65	11,658.49	11,565.45	93.04	17,688.33	
6228 · Misc. Employee Benefit	861.54	900.00	-38.46	7,740.07	7,650.00	90.07	11,700.00	
6230 · Workers Comp	435.83	482.00	-46.17	4,859.64	3,854.00	1,005.64	5,780.50	
Total Employees	<u>19,489.06</u>	<u>19,628.79</u>	<u>-139.73</u>	<u>166,131.03</u>	<u>166,601.77</u>	<u>-470.74</u>	<u>254,688.83</u>	<u>65.23%</u>
Maintenance & Repair								

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6320 · Pool Mtnc & Supplies	468.60	675.00	-206.40	7,704.48	5,400.00	2,304.48	8,100.00	
6330 · Grounds & Landscaping	0.00	817.00	-817.00	2,441.02	6,534.00	-4,092.98	9,800.00	
6335 · Plumbing Maint	147.67	875.00	-727.33	2,519.84	7,000.00	-4,480.16	10,500.00	
6340 · HVAC Maint & repair	0.00	59.00	-59.00	204.00	467.00	-263.00	700.00	
6350 · Hskp Janitorial Supplies	1,356.70	667.00	689.70	4,197.27	5,334.00	-1,136.73	8,000.00	
6360 · General Maintenance	2,568.29	1,783.00	785.29	12,692.04	14,266.00	-1,573.96	21,400.00	
6370 · Elevator Repair (non covered)	0.00	500.00	-500.00	952.57	4,000.00	-3,047.43	6,000.00	
Total Maintenance & Repair	4,541.26	5,376.00	-834.74	30,711.22	43,001.00	-12,289.78	64,500.00	47.61%
Property Insurance								
6540 · Property/Wind	12,702.79	12,831.50	-128.71	104,688.79	102,652.00	2,036.79	153,978.00	
6550 · Flood	3,769.50	4,796.25	-1,026.75	30,156.00	38,370.20	-8,214.20	57,555.20	
6560 · General Liability/Others	2,429.13	2,914.00	-484.87	19,433.04	23,314.35	-3,881.31	34,970.35	
Total Property Insurance	18,901.42	20,541.75	-1,640.33	154,277.83	164,336.55	-10,058.72	246,503.55	62.59%
Service Contracts								
6265 · HVAC Service Contract	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
6260 · Elevator Maintenance	1,877.94	1,793.22	84.72	14,959.08	14,345.76	613.32	21,518.64	
6270 · Pest Control Interior	282.23	282.33	-0.10	2,257.84	2,258.64	-0.80	3,387.96	
6290 · Emergency Steam Generator	0.00	108.33	-108.33	1,652.00	866.68	785.32	1,300.00	
6295 · Fire Equip & Pump Inspct	150.00	108.33	41.67	2,113.70	866.68	1,247.02	1,300.00	
6296 · Fire Extinguisher Annual Certif	0.00	125.00	-125.00	0.00	1,000.00	-1,000.00	1,500.00	
6297 · Lawn Maintenance Service	900.00	900.00	0.00	7,200.00	7,200.00	0.00	10,800.00	
6298 · Lawn Treatment Service	0.00	0.00	0.00	1,102.00	1,653.00	-551.00	3,306.00	
6299 · Soft Water Steam Generators	0.00	35.00	-35.00	87.00	280.00	-193.00	420.00	
6300 · Postage Meter Lease	0.00	0.00	0.00	527.27	527.37	-0.10	703.15	
6301 · Copier Lease	303.21	294.52	8.69	2,833.92	2,356.16	477.76	3,534.24	
Total Service Contracts	3,513.38	3,646.73	-133.35	32,732.81	31,354.29	1,378.52	47,769.99	68.52%
Utilities								
6421 · Cable	9,074.38	8,951.25	123.13	72,610.52	71,610.00	1,000.52	107,415.00	
6485 · Natural Gas	141.69	0.00	141.69	15,134.04	20,000.00	-4,865.96	28,000.00	
6420 · Phone & Entrance Directory	528.36	415.70	112.66	3,894.90	3,325.60	569.30	4,988.40	
6430 · Electric	5,525.62	4,358.33	1,167.29	39,379.04	34,866.68	4,512.36	52,300.00	
6440 · Water	4,900.03	2,458.33	2,441.70	33,989.02	19,666.68	14,322.34	29,500.00	
6442 · Fireline	107.67	86.67	21.00	990.57	693.32	297.25	1,040.00	
6445 · Sewer	5,012.85	3,475.00	1,537.85	36,851.55	27,800.00	9,051.55	41,700.00	
6448 · Stormwater	2,440.98	2,691.67	-250.69	19,527.84	21,533.32	-2,005.48	32,300.00	
6450 · Garbage	2,645.01	2,666.67	-21.66	20,895.08	21,333.32	-438.24	32,000.00	
6455 · Landfill	932.55	925.00	7.55	7,460.40	7,400.00	60.40	11,100.00	
6460 · Recycling	443.19	441.67	1.52	3,545.52	3,533.32	12.20	5,300.00	

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6470 - Generator Fuel	0.00	16.67	-16.67	0.00	133.32	-133.32	200.00	
6480 - Gas for Mowing	0.00	9.17	-9.17	25.00	73.32	-48.32	110.00	
6490 - Utility Taxes and Surcharges	488.64	341.67	146.97	4,443.87	2,733.32	1,710.55	4,100.00	
6491 - Solid Waste Fuel Adjustment	196.67	145.83	50.84	1,476.50	1,166.68	309.82	1,750.00	
Total Utilities	32,437.64	26,983.63	5,454.01	260,223.85	235,868.88	24,354.97	351,803.40	73.97%
Total Operating Expenses	82,571.07	77,435.90	5,135.17	658,849.60	660,983.49	-2,133.89	990,127.77	66.54%
Total Expense	82,571.07	77,435.90	5,135.17	658,849.60	660,983.49	-2,133.89	990,127.77	66.54%
Net Ordinary Income	495.70	5,164.66	-4,668.96	2,023.48	-1,257.96	3,281.44	0.00	
Other Income/Expense								
Other Income								
Reserve Receipts								
5000 - Reserve Assessment	35,458.30	35,458.33	-0.03	283,666.40	283,666.68	-0.28	425,500.00	66.67%
Total Reserve Receipts	35,458.30	35,458.33	-0.03	283,666.40	283,666.68	-0.28	425,500.00	
Total Other Income	35,458.30	35,458.33	-0.03	283,666.40	283,666.68	-0.28	425,500.00	
Other Expense								
5060 - Reserve Expense	35,458.30	35,458.33	-0.03	283,666.40	283,666.68	-0.28	425,500.00	66.67%
Total Other Expense	35,458.30	35,458.33	-0.03	283,666.40	283,666.68	-0.28	425,500.00	
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Net Income	495.70	5,164.66	-4,668.96	2,023.48	-1,257.96	3,281.44	0.00	