

Bayshore Club Management Association Inc

Balance Sheet

As of August 31, 2021

Aug 31, 21

ASSETS

Current Assets

Checking/Savings

Operating Accounts

1010 · SunTrust Operating 2536	9,029.88
1029 · PNC Insurance	39,955.28
1040 · Petty Cash	325.94

Total Operating Accounts	49,311.10
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Reserve Accounts

1013 · Seacoast 4457-Sp Assmt 2017-2	118,182.57
1025 · Fifth Third Reserve 3467	923,350.90
1030 · Seacoast 0161 (3/11/18) CD	109,970.11
1031 · First Internet CD-12 months	105,459.63
1032 · First Internet Bank Money Marke	52,169.38
1033 · First Internet Bank 24 month CD	106,581.65
1037 · Seacoast 3367-Reserve 2	232,280.07

Total Reserve Accounts	1,647,994.31
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Total Checking/Savings	1,697,305.41
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Accounts Receivable

1060 · Accounts Receivable	-25,782.33
1061 · SA A/R 2017-2 (Phase 1)	2,311.05
1061.5 · SA A/R 2017-2 (Phase 2)	2,871.50

Total Accounts Receivable	-20,599.78
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Other Current Assets

1068 · SA- Allow. for Bad Debt (1065)	-6,598.13
1069 · Allowance for Bad Debt	-1,123.71
1201 · Checks in transit	50.00
1301 · Prepaid Insurance	141,838.65

Total Other Current Assets	134,166.81
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Total Current Assets	1,810,872.44
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Other Assets

1750 · Utility Deposit	1,700.00
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Total Other Assets	1,700.00
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TOTAL ASSETS	1,812,572.44
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable	22,048.23
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Total Accounts Payable	22,048.23
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Other Current Liabilities

2110 · Due to/from Spectrum	
2112 · Due to BCMA/Owners -Door credit	-8,569.00
2111 · Due to/from Spectrum - Billings	6,324.27
2110 · Due to/from Spectrum - Other	-1,059.60

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Total 2110 · Due to/from Spectrum	-3,304.33
2025 · Social Committee Acct	1,130.07
25500 · Sales Tax Payable	-155.18
Payroll Taxes	
2500 · Payroll Tax Liability	-447.01
Total Payroll Taxes	-447.01
Total Other Current Liabilities	-2,776.45
Total Current Liabilities	19,271.78
Total Liabilities	19,271.78
Equity	
Reserve Account Equity	
3010 · Roof Replacement	182,946.43
3020 · Painting & Waterproofing	95,122.00
3030 · Paving	95,257.70
3040 · Decorating	241,300.73
3050 · Tennis & Shuffleboard Courts	265.24
3060 · Heating & A/C	22,672.66
3070 · Pool	22,813.51
3080 · Pumps Water/Sewer	153,851.79
3090 · Common Area Glass & Door	58,011.30
3100 · Elevators	413,635.72
3110 · Safety & Security	86,490.27
3120 · Equipment	59,090.42
3140 · Structural Repair.	
3140 · Structural Repair	345,140.65
3186 · Sliding Glass Door	-170,735.74
3140 · Structural Repair - Other	-6,631.61
Total 3140 · Structural Repair.	167,773.30
3150 · Landscaping	1,898.57
3160 · Gen Deferred Maint & Cap	19,209.51
3180 · Garage Renovation	12,640.52
3190 · Interest	1,300.55
3191 · Other	10,253.00
Total Reserve Account Equity	1,644,533.22
Special Assessment - 2017-2	
3499 · SA- Revenue	413,950.31
3401 · SA- Disbursements	-413,950.31
Total Special Assessment - 2017-2	0.00
3500 · Retained Earnings	159,374.91
Net Income	-10,607.47
Total Equity	1,793,300.66
TOTAL LIABILITIES & EQUITY	1,812,572.44