

Bayshore Club Management Association Inc

Balance Sheet

As of May 31, 2023

ASSETS

Current Assets

Checking/Savings

Operating Accounts

1010 · Truist - Operating 2536	21,503.42
1020 · Truist Escrow Deposit - 1742	1,000.00
1029 · PNC Insurance	180,008.65
1040 · Petty Cash	980.00

Total Operating Accounts 203,492.07

Reserve Accounts

1025 · Fifth Third Reserve 3467	571,852.49
1031 · First Internet CD-12 months	108,308.01
1032 · First Internet Bank Money Marke	53,377.04
1033 · First Internet Bank 24 month CD	109,927.11
1034 · Seacoast Money Market	300,000.00
1036 · Seacoast 7061 CD	228,448.36
1037 · Seacoast 3367-Reserve 2	124,934.21
1039 · TD Bank 3012 CD	250,000.00

Total Reserve Accounts 1,746,847.22

Total Checking/Savings 1,950,339.29

Accounts Receivable

1060 · Accounts Receivable	-30,122.44
1061 · SA A/R 2017-2 (Phase 1)	332.89
1061.5 · SA A/R 2017-2 (Phase 2)	-398.02
1067 · 2021 Spec Assessment	-389.00
1070 · SA - 2022-23 Insurance	9.00
1071 · SA 22 Hurricane Nicole Roof	394,080.00

Total Accounts Receivable 363,512.43

Other Current Assets

1068 · SA- Allow. for Bad Debt (1065)	-4,115.15
1069 · Allowance for Bad Debt	-1,869.85
1201 · Checks in transit	396.00
1301 · Prepaid Insurance	-30,636.54

Total Other Current Assets -36,225.54

Total Current Assets 2,277,626.18

Other Assets

1750 · Utility Deposit 1,700.00

Total Other Assets 1,700.00

TOTAL ASSETS 2,279,326.18

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable 32,519.18

Total Accounts Payable 32,519.18

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Other Current Liabilities	
Payroll Taxes	
2500 · Payroll Tax Liability	-175.51
Total Payroll Taxes	-175.51
1760 · Security Deposits Payable	1,000.00
2025 · Social Committee Acct	3,035.86
2110 · Due to/from Spectrum	33,194.40
25500 · Sales Tax Payable	-16.29
Total Other Current Liabilities	37,038.46
Total Current Liabilities	69,557.64
Total Liabilities	69,557.64
Equity	
Reserve Account Equity	
3010 · Roof Replacement	624,414.50
3020 · Painting & Waterproofing	232,522.04
3030 · Paving	95,257.70
3040 · Decorating	310,259.10
3050 · Tennis & Shuffleboard Courts	2,502.04
3060 · Heating & A/C	12,812.06
3070 · Pool	32,567.30
3080 · Pumps Water/Sewer	163,538.21
3090 · Common Area Glass & Door	80,867.02
3100 · Elevators	96,585.04
3110 · Safety & Security	122,167.35
3120 · Equipment	41,223.17
3140 · Structural Repair.	
3140 · Structural Repair	378,178.79
3186 · Sliding Glass Door	-170,735.74
3140 · Structural Repair. - Other	-24,490.60
Total 3140 · Structural Repair.	182,952.45
3150 · Landscaping	3,097.38
3160 · Gen Deferred Maint & Cap	66,292.86
3180 · Garage Renovation	63,057.17
3190 · Interest	9,069.66
3191 · Other	8,461.25
Total Reserve Account Equity	2,147,646.30
Special Assessment - 2017-2	
3401 · SA- Disbursements	-416,832.07
3499 · SA- Revenue	416,832.07
Total Special Assessment - 2017-2	0.00
3500 · Retained Earnings	54,285.18
Net Income	7,837.06
Total Equity	2,209,768.54
TOTAL LIABILITIES & EQUITY	2,279,326.18