

Bayshore Club Management Association Inc

Balance Sheet

As of May 31, 2022

ASSETS

Current Assets

Checking/Savings

Operating Accounts

1010 · SunTrust Operating 2536	21,632.15
1029 · PNC Insurance	3,134.78
1040 · Petty Cash	1,150.00
Operating Accounts - Other	-350.00

Total Operating Accounts 25,566.93

Reserve Accounts

1013 · Seacoast 4457-Sp Assmt 2017-2	118,191.41
1025 · Fifth Third Reserve 3467	948,025.70
1030 · Seacoast 0161 (3/11/18) CD	110,157.50
1031 · First Internet CD-12 months	105,936.89
1032 · First Internet Bank Money Marke	52,280.62
1033 · First Internet Bank 24 month CD	107,181.01
1037 · Seacoast 3367-Reserve 2	405,035.76

Total Reserve Accounts 1,846,808.89

Total Checking/Savings 1,872,375.82

Accounts Receivable

1070 · SA - 2022-23 Insurance	90,003.00
1067 · 2021 Spec Assessment	5,435.30
1060 · Accounts Receivable	-30,779.92
1061 · SA A/R 2017-2 (Phase 1)	332.89
1061.5 · SA A/R 2017-2 (Phase 2)	1,933.26

Total Accounts Receivable 66,924.53

Other Current Assets

1068 · SA- Allow. for Bad Debt (1065)	-4,115.15
1069 · Allowance for Bad Debt	-1,869.85
1201 · Checks in transit	-2,376.00
1301 · Prepaid Insurance	174,124.43

Total Other Current Assets 165,763.43

Total Current Assets 2,105,063.78

Other Assets

1750 · Utility Deposit	1,700.00
------------------------	----------

Total Other Assets 1,700.00

TOTAL ASSETS 2,106,763.78

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable	165,359.36
-------------------------	------------

Total Accounts Payable 165,359.36

Other Current Liabilities

2110 · Due to/from Spectrum	33,194.40
-----------------------------	-----------

Bayshore Club Management Association Inc

Balance Sheet

As of May 31, 2022

2025 · Social Committee Acct	3,246.96
25500 · Sales Tax Payable	71.52
Payroll Taxes	
2500 · Payroll Tax Liability	359.78
Total Payroll Taxes	<u>359.78</u>
Total Other Current Liabilities	<u>36,872.66</u>
Total Current Liabilities	<u>202,232.02</u>
Total Liabilities	202,232.02
Equity	
Reserve Account Equity	
3010 · Roof Replacement	195,821.46
3020 · Painting & Waterproofing	128,605.35
3030 · Paving	95,257.70
3040 · Decorating	278,800.76
3050 · Tennis & Shuffleboard Courts	2,502.04
3060 · Heating & A/C	13,267.72
3070 · Pool	24,976.83
3080 · Pumps Water/Sewer	131,101.82
3090 · Common Area Glass & Door	110,941.33
3100 · Elevators	458,052.77
3110 · Safety & Security	103,510.24
3120 · Equipment	35,242.93
3140 · Structural Repair.	
3140 · Structural Repair	357,708.89
3186 · Sliding Glass Door	-170,735.74
3140 · Structural Repair. - Other	-7,065.60
Total 3140 · Structural Repair.	<u>179,907.55</u>
3150 · Landscaping	1,514.04
3160 · Gen Deferred Maint & Cap	30,459.51
3180 · Garage Renovation	35,140.52
3190 · Interest	2,706.33
3191 · Other	11,086.25
Total Reserve Account Equity	1,838,895.15
Special Assessment - 2017-2	
3499 · SA- Revenue	416,832.07
3401 · SA- Disbursements	-416,832.07
Total Special Assessment - 2017-2	0.00
3500 · Retained Earnings	49,744.07
Net Income	15,892.54
Total Equity	<u>1,904,531.76</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,106,763.78</u></u>