

Bayshore Club Management Association Inc

Balance Sheet

As of April 30, 2023

ASSETS

Current Assets

Checking/Savings

Operating Accounts

1020 · Truist Escrow Deposit - 1742	1,000.00
1010 · Truist - Operating 2536	14,560.68
1029 · PNC Insurance	148,775.65
1040 · Petty Cash	<u>980.00</u>

Total Operating Accounts 165,316.33

Reserve Accounts

1013 · Seacoast 4457-Sp Assmt 2017-2	118,202.22
1025 · Fifth Third Reserve 3467	786,609.49
1030 · Seacoast 0161 (3/11/18) CD	110,309.25
1031 · First Internet CD-12 months	108,037.32
1032 · First Internet Bank Money Marke	53,240.32
1033 · First Internet Bank 24 month CD	109,541.25
1037 · Seacoast 3367-Reserve 2	<u>405,397.42</u>

Total Reserve Accounts 1,691,337.27

Total Checking/Savings 1,856,653.60

Accounts Receivable

1071 · SA 22 Hurricane Nicole Roof	413,647.00
1070 · SA - 2022-23 Insurance	746.76
1067 · 2021 Spec Assessment	742.52
1060 · Accounts Receivable	-29,127.11
1061 · SA A/R 2017-2 (Phase 1)	332.89
1061.5 · SA A/R 2017-2 (Phase 2)	<u>-398.02</u>

Total Accounts Receivable 385,944.04

Other Current Assets

1068 · SA- Allow. for Bad Debt (1065)	-4,115.15
1069 · Allowance for Bad Debt	-1,869.85
1201 · Checks in transit	396.00
1301 · Prepaid Insurance	<u>1,091.63</u>

Total Other Current Assets -4,497.37

Total Current Assets 2,238,100.27

Other Assets

1750 · Utility Deposit	<u>1,700.00</u>
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Total Other Assets 1,700.00

TOTAL ASSETS 2,239,800.27

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable	<u>28,078.80</u>
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Total Accounts Payable 28,078.80

Other Current Liabilities

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1760 · Security Deposits Payable	1,000.00
2110 · Due to/from Spectrum	33,194.40
2025 · Social Committee Acct	2,807.53
25500 · Sales Tax Payable	-1.45
Payroll Taxes	
2500 · Payroll Tax Liability	<u>-175.51</u>
Total Payroll Taxes	-175.51
Total Other Current Liabilities	<u>36,824.97</u>
Total Current Liabilities	<u>64,903.77</u>
Total Liabilities	64,903.77
Equity	
Reserve Account Equity	
3010 · Roof Replacement	620,747.83
3020 · Painting & Waterproofing	220,022.04
3030 · Paving	95,257.70
3040 · Decorating	309,800.77
3050 · Tennis & Shuffleboard Courts	2,502.04
3060 · Heating & A/C	12,228.73
3070 · Pool	31,817.30
3080 · Pumps Water/Sewer	161,253.21
3090 · Common Area Glass & Door	80,867.02
3100 · Elevators	96,168.37
3110 · Safety & Security	118,000.68
3120 · Equipment	40,889.84
3140 · Structural Repair.	
3140 · Structural Repair	376,095.46
3186 · Sliding Glass Door	-170,735.74
3140 · Structural Repair. - Other	<u>-24,490.60</u>
Total 3140 · Structural Repair.	180,869.12
3150 · Landscaping	3,014.05
3160 · Gen Deferred Maint & Cap	60,876.19
3180 · Garage Renovation	60,973.84
3190 · Interest	8,336.27
3191 · Other	<u>8,044.58</u>
Total Reserve Account Equity	2,111,669.58
Special Assessment - 2017-2	
3499 · SA- Revenue	416,832.07
3401 · SA- Disbursements	<u>-416,832.07</u>
Total Special Assessment - 2017-2	0.00
3500 · Retained Earnings	54,285.18
Net Income	<u>8,941.74</u>
Total Equity	<u>2,174,896.50</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,239,800.27</u></u>