

Bayshore Club Management Association Inc
Profit & Loss Budget vs. Actual

	January 2023 Year to Date = 8.33%			Annual Budget	YTD %
	Actual	Budget	\$\$ Variance		
Ordinary Income/Expense					
Income					
Operating Account Receipts					
4070 · Cable Income	9,540.00	9,530.00	10.00	114,360.00	8.34%
4010 · Operating Assessments	85,710.67	85,680.83	29.84	1,028,170.00	8.34%
4020 · Laundry Revenue	2,068.50	1,500.00	568.50	18,000.00	11.49%
4030 · Party Room Revenue	0.00	40.00	-40.00	320.00	0.00%
4040 · Locker Revenue (after tax)	1,596.28	1,630.00	-33.72	19,560.00	8.16%
4050 · Late Fee Revenue	105.00	175.00	-70.00	2,000.00	5.25%
4061 · Administrative Fees	1,000.00	490.00	510.00	5,900.00	16.95%
4062 · Background Check Receipts	0.00	60.00	-60.00	700.00	0.00%
Total Operating Account Receipts	<u>100,020.45</u>	<u>99,105.83</u>	<u>914.62</u>	<u>1,189,010.00</u>	<u>8.41%</u>
Total Income	<u>100,020.45</u>	<u>99,105.83</u>	<u>914.62</u>	<u>1,189,010.00</u>	<u>8.41%</u>
Gross Profit	100,020.45	99,105.83	914.62	1,189,010.00	
Expense					
Operating Expenses					
General & Administrative					
6020 · Accounting/Annual Audit	0.00	0.00	0.00	8,000.00	
6025 · Postage	0.00	83.33	-83.33	1,000.00	
6030 · Legal & Professional	250.00	417.00	-167.00	5,000.00	
6041 · Computer Equip & Supplies	0.00	12.50	-12.50	150.00	
6042 · Computer Repair & Service	0.00	42.00	-42.00	500.00	
6053 · Background Check	120.00	60.00	60.00	700.00	
6055 · Association Admin	0.00	75.00	-75.00	880.00	
6060 · Bank Service Charges	31.50	10.00	21.50	100.00	
6100 · Bad Debt Expense	0.00	208.33	-208.33	2,500.00	
6105 · Office Supplies & Toner	387.77	375.00	12.77	4,500.00	
6150 · Licensing, Certifications, Educ	0.00	125.00	-125.00	1,500.00	
6170 · Tax Return	0.00	0.00	0.00	150.00	
Total General & Administrative	<u>789.27</u>	<u>1,408.16</u>	<u>-618.89</u>	<u>24,980.00</u>	<u>3.16%</u>
Employees					
6220 · Salary & Wages	16,708.06	17,374.60	-666.54	225,870.00	
6225 · Payroll Taxes	2,053.45	1,397.69	655.76	18,170.00	
6228 · Misc. Employee Benefit	938.78	900.00	38.78	11,700.00	
6230 · Workers Comp	495.00	495.00	0.00	5,940.00	
Total Employees	<u>20,195.29</u>	<u>20,167.29</u>	<u>28.00</u>	<u>261,680.00</u>	<u>7.72%</u>
Maintenance & Repair					
6320 · Pool Mtnc & Supplies	1,086.02	958.33	127.69	11,500.00	
6330 · Grounds & Landscaping	0.00	816.97	-816.97	9,800.00	
6335 · Plumbing Maint	345.95	875.00	-529.05	10,500.00	
6340 · HVAC Maint & repair	0.00	58.33	-58.33	700.00	
6350 · Hskp Janitorial Supplies	0.00	583.33	-583.33	7,000.00	
6360 · General Maintenance	1,061.62	1,666.67	-605.05	20,000.00	
6370 · Elevator Repair (non covered)	0.00	250.00	-250.00	3,000.00	
Total Maintenance & Repair	<u>2,493.59</u>	<u>5,208.63</u>	<u>-2,715.04</u>	<u>62,500.00</u>	<u>3.99%</u>
Property Insurance					
6540 · Property/Wind	24,243.33	24,243.33	0.00	290,920.00	
6550 · Flood	2,671.67	4,569.17	-1,897.50	54,830.00	
6560 · General Liability/Others	4,569.17	2,671.67	1,897.50	32,060.00	
Total Property Insurance	<u>31,484.17</u>	<u>31,484.17</u>	<u>0.00</u>	<u>377,810.00</u>	<u>8.33%</u>
Service Contracts					
6260 · Elevator Maintenance	1,970.90	1,971.67	-0.77	23,660.00	

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	Actual	Budget	\$\$ Variance	Budget	
6270 · Pest Control Interior	282.23	287.50	-5.27	3,450.00	
6290 · Emergency Steam Generator	0.00	0.00	0.00	1,650.00	
6295 · Fire Equip & Pump Inspct	0.00	1,000.00	-1,000.00	2,000.00	
6296 · Fire Extinguisher Annual Certif	0.00	0.00	0.00	1,500.00	
6297 · Lawn Maintenance Service	1,100.00	1,100.00	0.00	13,200.00	
6299 · Soft Water Steam Generators	0.00	35.00	-35.00	420.00	
6300 · Postage Meter Lease	0.00	0.00	0.00	700.00	
6301 · Copier Lease	347.25	295.00	52.25	3,540.00	
Total Service Contracts	3,700.38	4,689.17	-988.79	50,120.00	7.38%
Utilities					
6421 · Cable	9,662.22	9,530.00	132.22	114,360.00	
6485 · Natural Gas	962.22	4,000.00	-3,037.78	28,000.00	
6420 · Phone & Entrance Directory	47.82	415.83	-368.01	4,990.00	
6430 · Electric	5,742.43	5,144.17	598.26	61,730.00	
6440 · Water	4,755.31	4,440.00	315.31	53,280.00	
6442 · Fireline	112.40	130.00	-17.60	1,560.00	
6445 · Sewer	4,644.15	4,814.17	-170.02	57,770.00	
6448 · Stormwater	2,547.48	2,550.83	-3.35	30,610.00	
6450 · Garbage	2,659.10	2,730.00	-70.90	32,760.00	
6455 · Landfill	971.55	975.00	-3.45	11,700.00	
6460 · Recycling	462.15	463.33	-1.18	5,560.00	
6470 · Generator Fuel	0.00	0.00	0.00	200.00	
6480 · Gas for Mowing	0.00	0.00	0.00	110.00	
6490 · Utility Taxes and Surcharges	475.53	580.83	-105.30	6,970.00	
6491 · Solid Waste Fuel Adjustment	201.24	193.33	7.91	2,320.00	
Total Utilities	33,243.60	35,967.49	-2,723.89	411,920.00	8.07%
Total Operating Expenses	91,906.30	98,924.91	-7,018.61	1,189,010.00	7.73%
Total Expense	91,906.30	98,924.91	-7,018.61	1,189,010.00	
Net Ordinary Income	8,114.15	180.92	7,933.23	0.00	
Other Income/Expense					
Other Income					
Reserve Receipts					
5000 · Reserve Assessment	35,458.30	35,459.33	-1.03	425,512.00	
Total Reserve Receipts	35,458.30	35,459.33	-1.03	425,512.00	
Total Other Income	35,458.30	35,459.33	-1.03	425,512.00	
Other Expense					
5060 · Reserve Expense	35,458.30	35,459.33	-1.03	425,512.00	
Total Other Expense	35,458.30	35,459.33	-1.03	425,512.00	
Net Other Income	0.00	0.00	0.00	0.00	
Net Income	8,114.15	180.92	7,933.23	0.00	